



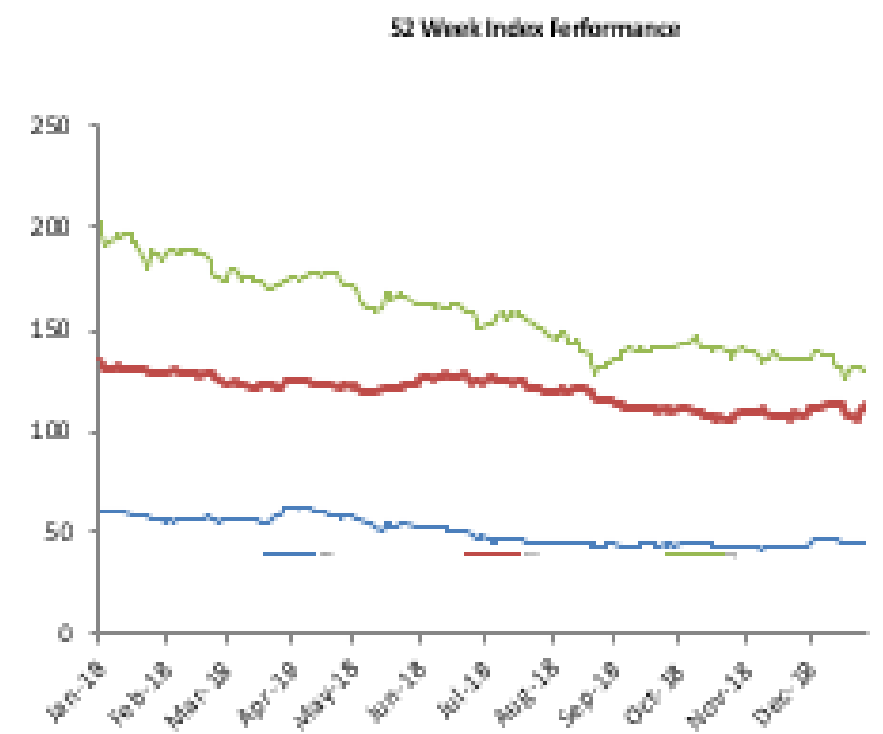
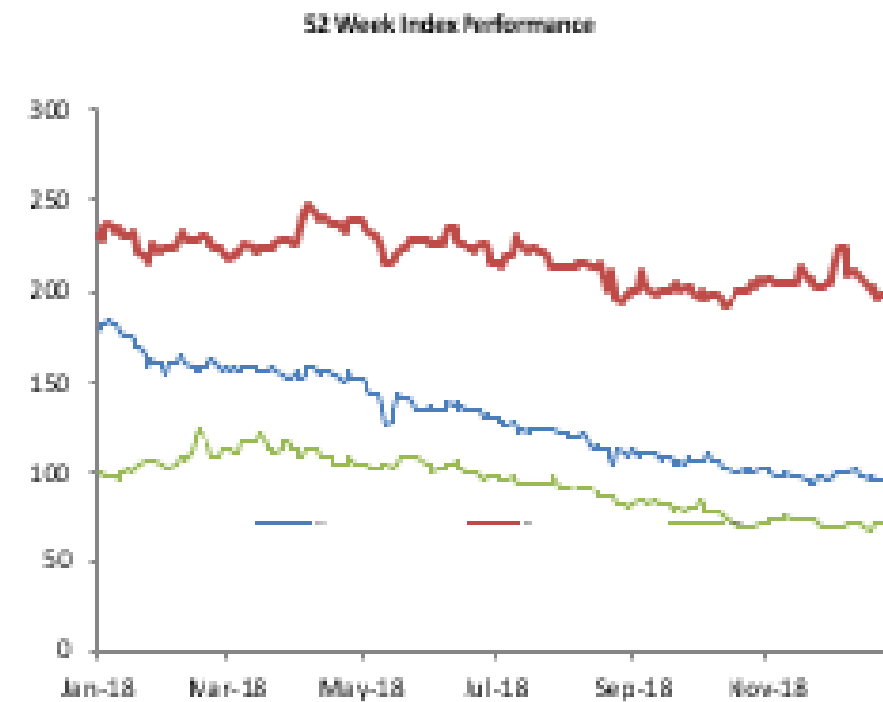
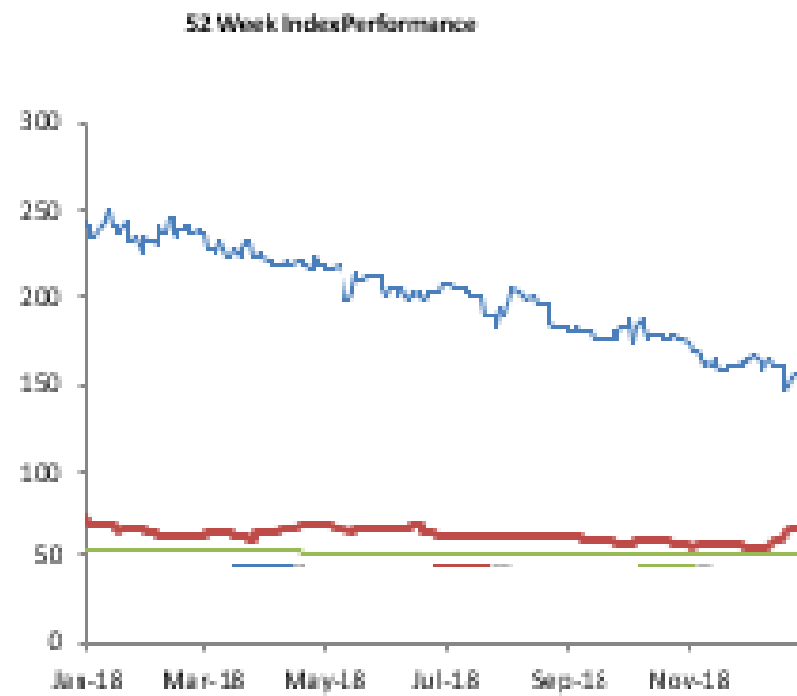
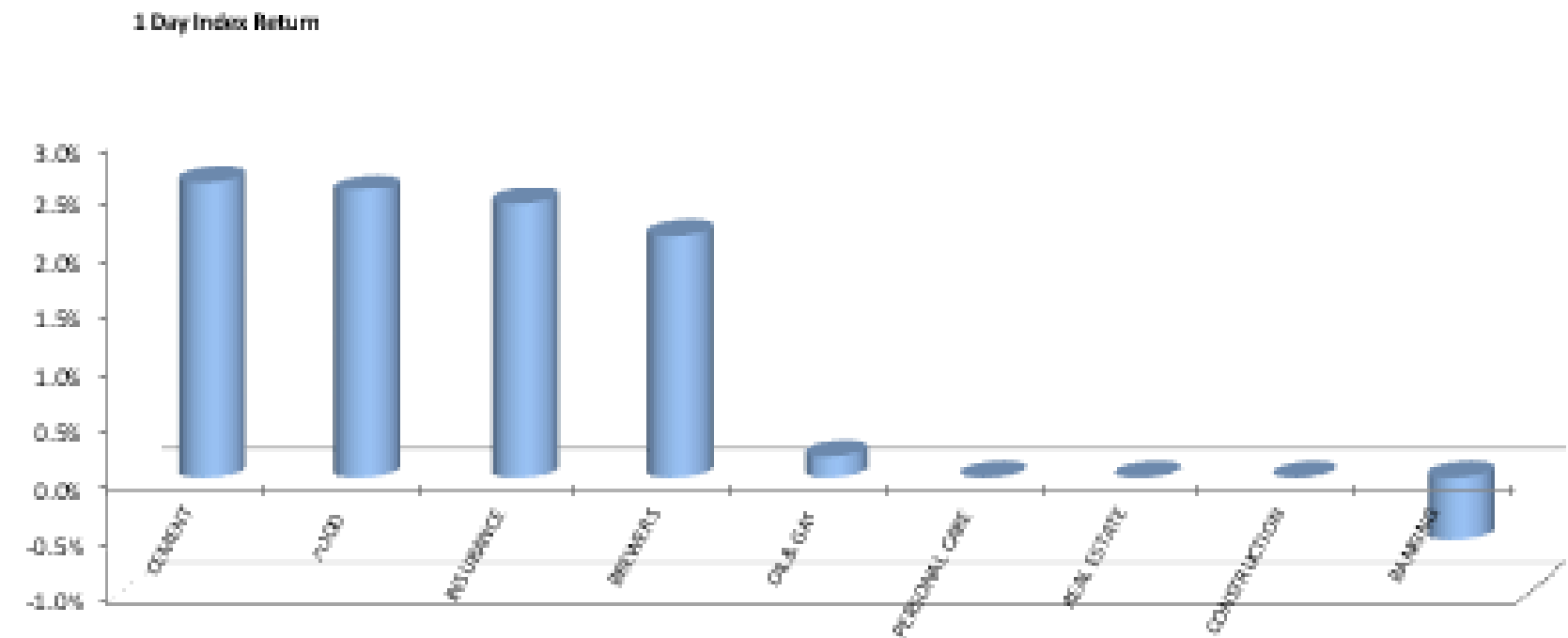
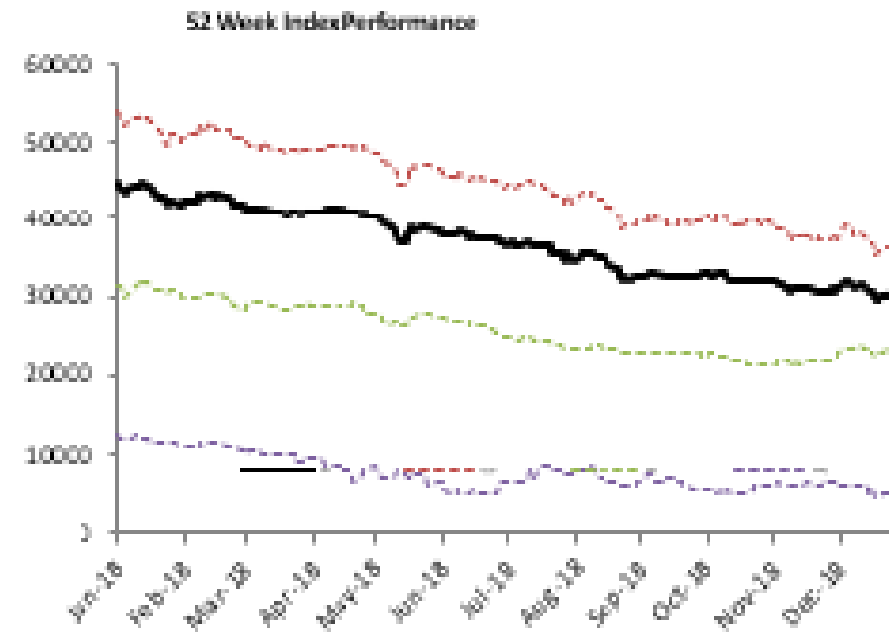
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,005.17	1.38%	3.94%	-1.35%	-1.35%	-31.24%
Market Cap (N billions)	11,562.11	1.38%	3.94%	-1.35%	-1.35%	-28.42%
Volume Traded (millions)	300.80	30.22%	1,259.35	3,242.58	3,242.58	89,973.04
Value Traded (N millions)	3,764.84	15.48%	13,437.97	31,972.50	31,972.50	1,033,630.42
NGN/USD	362.79	0.02%	-0.49%	-0.33%	-0.33%	0.75%
NSEASI (\$)	85.46	1.35%	4.45%	-1.03%	-1.03%	-31.76%
Market Cap (\$ millions)	31,869.97	1.35%	4.45%	-1.03%	-1.03%	-28.96%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.55%	-0.83%	-7.94%	-14.31%	-5.29%	-5.29%	-36.38%	1.16%	-3.99%
BREWERS	2.11%	3.46%	-8.38%	-25.28%	-4.58%	-4.58%	-44.01%	1.67%	-6.07%
CEMENT	2.61%	10.04%	-6.35%	-17.16%	2.85%	2.85%	-30.85%	1.85%	-8.31%
PERSONAL CARE	0.00%	-0.41%	-12.73%	-28.90%	-1.94%	-1.94%	-30.60%	1.92%	-5.80%
CONSTRUCTION	0.00%	0.00%	17.95%	10.02%	22.60%	22.60%	-7.40%	1.39%	-6.44%
FOOD	2.52%	3.11%	1.48%	-9.88%	-3.10%	-3.10%	-12.28%	1.54%	-6.86%
INSURANCE	2.40%	6.50%	3.52%	-8.05%	1.38%	1.38%	-14.49%	0.82%	-2.55%
OIL& GAS	0.18%	1.16%	3.24%	-2.31%	-2.90%	-2.90%	-25.03%	1.27%	-3.59%
REAL ESTATE	0.00%	0.00%	0.06%	-0.73%	-0.73%	-0.73%	-3.86%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.30%	3.80%	-6.38%	-16.09%	-2.06%	-2.06%	-30.97%	0.99%	-3.76%
Mid Cap (Mid 30%)	0.25%	2.43%	3.70%	-6.07%	-0.95%	-0.95%	-24.89%	0.73%	-2.49%
Small Cap (Bottom 60%)	-1.56%	-2.65%	-12.02%	-29.07%	-22.45%	-22.45%	-61.88%	4.92%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	161,996.64	5.60	-2.61%	-0.88%	-28.21%	-44.28%	-55.56%	-17.65%	-17.65%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	48,636.82	2.10	-0.47%	3.96%	75.00%	68.00%	-41.18%	-3.67%	-3.67%	2.15	1.80	2.15	1.80	3.40	0.65
FBN Holdings	31-Dec	262,035.64	7.30	-0.68%	-1.35%	-21.08%	-21.08%	-47.48%	-8.18%	-8.18%	8.00	7.05	8.00	7.05	14.10	6.80
FCMB	31-Dec	34,852.77	1.76	-3.30%	3.53%	10.00%	-15.38%	-49.57%	-6.88%	-6.88%	1.84	1.60	1.84	1.60	3.59	1.32
Guaranty Trust Bank	31-Dec	940,326.18	31.95	-1.39%	-4.63%	-13.18%	-12.59%	-41.60%	-7.26%	-7.26%	34.50	31.30	34.50	31.30	53.51	31.30
StanbicBTC HOLDCO	31-Dec	470,000.00	47.00	0.00%	1.84%	4.44%	-1.05%	2.17%	-1.98%	-1.98%	47.95	46.00	47.95	46.00	53.25	41.00
United Bank For Africa	31-Dec	240,764.13	7.30	-2.67%	-0.68%	-9.32%	-26.26%	-43.37%	-5.19%	-5.19%	7.90	7.25	7.90	7.25	13.00	7.05
Union Bank	31-Dec	114,316.69	6.75	9.76%	12.50%	35.00%	14.41%	-16.56%	20.54%	20.54%	6.75	5.60	6.75	5.60	8.55	4.85
Wema Bank	31-Dec	24,482.79	0.62	1.64%	3.33%	-1.59%	0.00%	-47.01%	-1.59%	-1.59%	0.63	0.58	0.63	0.58	1.50	0.50
Zenith Bank	31-Dec	675,024.62	21.50	-0.92%	-1.60%	-4.66%	-10.23%	-34.85%	-6.72%	-6.72%	23.05	20.30	23.05	20.30	32.75	19.60
Ecobank	31-Dec	223,337.86	14.00	1.45%	3.70%	-17.65%	-32.04%	-28.79%	0.00%	0.00%	14.30	13.50	14.30	13.50	22.15	13.50
Fidelity Bank	31-Dec	58,239.34	2.01	0.50%	0.50%	7.49%	0.50%	-48.46%	-0.99%	-0.99%	2.05	1.80	2.05	1.80	3.93	1.51
Sterling Bank	31-Dec	57,868.74	2.01	0.50%	1.52%	34.00%	38.62%	-12.23%	5.79%	5.79%	2.01	1.90	2.01	1.90	2.36	1.22
BREWERIES																
Guinness	30-Jun	106,918.06	71.00	0.00%	7.58%	-10.13%	-26.80%	-40.96%	-1.39%	-1.39%	72.00	63.00	72.00	63.00	120.25	63.00
Nigerian Breweries	31-Dec	642,257.17	81.00	2.86%	3.85%	-8.58%	-25.00%	-43.03%	-5.26%	-5.26%	81.00	78.00	81.00	78.00	151.75	76.00
International Breweries	31-Mar	98,691.42	30.25	0.00%	-2.42%	-5.47%	-26.22%	-51.98%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,321,194.89	194.90	2.58%	10.11%	-5.39%	-15.26%	-28.61%	2.74%	2.74%	194.90	170.00	194.90	170.00	278.00	170.00
C.C.N.N.	31-Dec	31,542.61	25.10	9.13%	25.50%	0.40%	9.13%	43.43%	29.38%	29.38%	25.10	18.45	25.10	18.45	31.35	15.70
Lafarge	31-Dec	70,153.40	12.80	1.99%	4.49%	-39.05%	-62.35%	-75.38%	2.81%	2.81%	12.80	11.30	12.80	11.30	54.95	11.30
Julius Berger	31-Dec	37,488.00	28.40	0.00%	0.00%	31.79%	16.87%	-11.25%	41.29%	41.29%	28.40	22.10	28.40	22.10	32.00	20.10
UACN Property DevCo	31-Dec	2,268.75	1.65	0.00%	0.00%	1.23%	-13.61%	-45.00%	-13.61%	-13.61%	1.92	1.51	1.92	1.51	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	47,050.15	11.85	0.00%	-1.25%	-5.95%	-29.88%	-46.14%	-2.07%	-2.07%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	0.00%	-14.94%	-28.64%	-21.28%	0.00%	0.00%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.00%	-1.64%	-11.11%	-28.14%	-42.58%	-17.24%	-17.24%	14.50	11.80	14.50	11.80	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	2.04%	-13.04%	-33.60%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	32,750.00	6.55	1.55%	4.80%	-18.13%	-29.57%	-56.25%	-4.38%	-4.38%	6.65	5.60	6.65	5.60	16.80	5.50
Dangote Sugar	31-Dec	174,000.00	14.50	-0.34%	3.57%	-1.36%	-20.77%	-27.50%	-4.92%	-4.92%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	51,041.41	19.45	0.00%	0.78%	-5.35%	-35.17%	-35.17%	-15.80%	-15.80%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,149,351.57	1,450.00	3.49%	3.49%	3.57%	-5.04%	-3.33%	-2.36%	-2.36%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,833.45	1.24	0.00%	7.83%	-1.59%	-35.08%	-60.76%	-3.13%	-3.13%	1.26	1.09	1.26	1.09	3.08	1.00
UACN	31-Dec	16,903.61	8.80	0.00%	1.15%	-12.00%	-37.14%	-49.69%	-9.74%	-9.74%	9.60	8.65	9.60	8.65	18.50	8.65
OIL& GAS																
Forte Oil	31-Dec	39,074.43	30.00	-0.50%	3.45%	35.14%	11.11%	-42.06%	4.53%	4.53%	30.70	26.55	30.70	26.55	50.95	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-43.81%	0.00%	0.00%	23.25	23.25	23.25	23.25	41.38	20.25
Mobil Oil	31-Dec	67,791.91	188.00	0.00%	2.17%	7.43%	4.44%	-12.96%	1.35%	1.35%	188.00	183.60	188.00	183.60	216.00	150.00
Oando	31-Dec	53,554.05	4.45	1.14%	3.49%	-12.75%	-6.32%	-25.71%	-11.00%	-11.00%	4.80	4.15	4.80	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-15.70%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	66,206.76	195.00	0.00%	-2.60%	6.56%	-2.50%	-15.58%	-3.94%	-3.94%	203.00	195.00	203.00	195.00	254.00	177.60
Eterna Oil	31-Dec	5,803.44	4.45	1.14%	3.49%	-25.83%	-31.54%	-26.32%	-5.32%	-5.32%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	318,706.74	576.00	0.00%	0.00%	-6.34%	-11.38%	-14.67%	-10.00%	-10.00%	640.00	576.00	640.00	576.00	785.00	540.00
INSURANCE																
AIICO Insurance	31-Dec	5,544.13	0.63	-1.56%	-1.56%	-16.00%	-5.97%	1.61%	0.00%	0.00%	0.68	0.60	0.68	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	32.64%	15.76%	25.66%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	37,938.02	6.45	9.32%	21.70%	26.47%	16.85%	64.12%	14.16%	14.16%	6.45	5.30	6.45	5.30	6.80	3.93
Mansard	31-Dec	19,530.00	1.86	0.00%	3.33%	-6.06%	-27.06%	-36.73%	1.64%	1.64%	1.95	1.80	1.95	1.80	2.94	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-3.85%	0.00%	0.00%	0.00%	0.00%	0.51	0.50	0.51	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	-1.20%	14.49%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Presco	31-Dec	62,000.00	62.00	0.00%	0.00%	16.98%	-15.65%	-9.74%	-3.13%	-3.13%	64.00	62.00	64.00	62.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	10.00%	N.E.M INSURANCE CO (NIG) PLC.	2.48	43.35%	JULIUS BERGER NIG. PLC.	28.40	41.29%	JULIUS BERGER NIG. PLC.	28.40	41.29%	CUSTODIAN AND ALLIED INSURANCE PLC	6.45	64.12%
UNION BANK NIG.PLC.	6.75	9.76%	SOVEREIGN TRUST INSURANCE PLC	0.26	30.00%	CEMENT CO. OF NORTH.NIG. PLC	25.10	29.38%	CEMENT CO. OF NORTH.NIG. PLC	25.10	29.38%	VITAFOAM NIG PLC.	4.50	50.00%
N.E.M INSURANCE CO (NIG) PLC.	2.48	9.73%	ROYAL EXCHANGE PLC.	0.27	28.57%	SOVEREIGN TRUST INSURANCE PLC	0.26	23.81%	SOVEREIGN TRUST INSURANCE PLC	0.26	23.81%	CEMENT CO. OF NORTH.NIG. PLC	25.10	43.43%
UNITY BANK PLC	0.91	9.64%	CEMENT CO. OF NORTH.NIG. PLC	25.10	25.50%	ROYAL EXCHANGE PLC.	0.27	22.73%	ROYAL EXCHANGE PLC.	0.27	22.73%	N.E.M INSURANCE CO (NIG) PLC.	2.48	35.52%
CUSTODIAN AND ALLIED INSURANCE PLC	6.45	9.32%	CUSTODIAN AND ALLIED INSURANCE PLC	6.45	21.70%	UNION BANK NIG.PLC.	6.75	20.54%	UNION BANK NIG.PLC.	6.75	20.54%	LEARN AFRICA PLC.	1.22	32.61%
CEMENT CO. OF NORTH.NIG. PLC	25.10	9.13%	UNION BANK NIG.PLC.	6.75	12.50%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	CONTINENTAL REINSURANCE PLC	1.91	25.66%
SOVEREIGN TRUST INSURANCE PLC	0.26	8.33%	DANGOTE CEMENT PLC	194.90	10.11%	CUSTODIAN AND ALLIED INSURANCE PLC	6.45	14.16%	CUSTODIAN AND ALLIED INSURANCE PLC	6.45	14.16%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
A.G. LEVENTIS NIGERIA PLC.	0.31	6.90%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	10.00%	CUTIX PLC.	1.80	9.76%	CUTIX PLC.	1.80	9.76%	OKOMU OIL PALM PLC.	82.00	14.49%
ROYAL EXCHANGE PLC.	0.27	3.85%	UNITY BANK PLC	0.91	9.64%	JOHN HOLT PLC.	0.48	9.09%	JOHN HOLT PLC.	0.48	9.09%	STUDIO PRESS (NIG) PLC.	1.99	4.74%
NESTLE NIGERIA PLC.	1,450.00	3.49%	IKEJA HOTEL PLC	1.52	9.35%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	FIDSON HEALTHCARE PLC	4.95	3.99%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	1.76	-3.30%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-9.09%	UNITY BANK PLC	0.91	-14.95%	UNITY BANK PLC	0.91	-14.95%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
UBA CAPITAL	3.02	-4.73%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	FLOUR MILLS NIG. PLC.	19.45	-15.80%	FLOUR MILLS NIG. PLC.	19.45	-15.80%	CHAMS PLC	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-4.76%	LAW UNION AND ROCK INS. PLC.	0.50	-9.09%	LAW UNION AND ROCK INS. PLC.	0.50	-16.67%	LAW UNION AND ROCK INS. PLC.	0.50	-16.67%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
LINKAGE ASSURANCE PLC	0.56	-5.08%	N NIG. FLOUR MILLS PLC.	3.95	-9.20%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	EQUITY ASSURANCE PLC.	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.50	-5.66%	LIVESTOCK FEEDS PLC.	0.48	-9.43%	ACCESS BANK PLC.	5.60	-17.65%	ACCESS BANK PLC.	5.60	-17.65%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	-6.90%	E-TRANZACT INTERNATIONAL PLC	3.56	-9.87%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	UNIC INSURANCE PLC.	0.20	-60.00%
RESORT SAVINGS & LOANS PLC	0.26	-7.14%	BERGER PAINTS PLC	7.75	-9.88%	BETA GLASS CO PLC.	55.00	-19.47%	BETA GLASS CO PLC.	55.00	-19.47%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
BETA GLASS CO PLC.	55.00	-8.79%	LINKAGE ASSURANCE PLC	0.56	-13.85%	CHAMPION BREW. PLC.	1.55	-22.11%	CHAMPION BREW. PLC.	1.55	-22.11%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.48	-9.43%	BETA GLASS CO PLC.	55.00	-17.91%	LINKAGE ASSURANCE PLC	0.56	-22.22%	LINKAGE ASSURANCE PLC	0.56	-22.22%	HONEYWELL FLOUR MILL PLC	1.24	-60.76%
BERGER PAINTS PLC	7.75	-9.88%	RESORT SAVINGS & LOANS PLC	0.26	-29.73%	RESORT SAVINGS & LOANS PLC	0.26	-48.00%	RESORT SAVINGS & LOANS PLC	0.26	-48.00%	LAFARGE WAPCO PLC.	12.80	-75.38%

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